

CORPORATE PURPOSE
BRAVO DEL MAR CORPORATION

The purpose of the Corporation Shall be

- A. To establish, operate and administrate hotel tourists service lodges and time shares; including but not limited to, the administration operation and administration and sale of real and personal property, which may be on its own behalf or on the behalf of any third parties; which may be through itself or through third parties. Also the Incorporation, purchase and sale of liens, use administration permute, lease and assignment of trust beneficiary rights of real property for tourism and recreational services; in general to execute and carry out any and all legal acts and agreements allowed by law related in connection with the company's corporate purposes

- B. Development of Resort, condominium and hotel management.

- C. To lease or to lease from, acquire, possess, exchange, lien, real state guarantee or trustee guarantee and transmit total or partial of the property or possession of all kinds of real property and other assets, as well as, real personal property, which may be necessary or convenient for the accomplishment of Its corporate purposes, or for the operation of the civil or mercantile companies, associations and institutions on which the company may have an interest, in accordance with the applicable legislation.

- D. To provide services as broker, representative or distributor, and to accept such appointments in order to enhance the performance of this corporation participate in their management and liquidation according to the applicable

- E. To promote, organize, exploit and participate In capital of all kinds of mercantile or civil companies, associations, or of industrial, commercial and services enterprises, whether national or foreign, as well as to participate in their management and liquidation according to applicable law.

- F. To acquire shares and/or rights to participate in other civil or mercantile companies,

whether at the incorporation stages or by acquiring the shares or rights of those already organized; as well as to transfer such shares and rights and any other negotiable instruments as permitted under the law.

G. To received from other companies or personas, as well as to grant to those companies, in which the partner or shareholder or other persons, all kinds of services which may be necessary to accomplish the corporate purpose.

H. To receive all kinds of loans, whether secured or unsecured, and grant loans to mercantile or civil companies, enterprises or institutions with which this corporation may have a business relationship.

I. Grant or issue all kinds of guarantees or other negotiable instruments on the company's behalf or on behalf *of* other, companies, associations, or institutions on which this corporation may have an interest, as well as bonds or negotiable instruments on behalf of other companies or individuals with whom this corporation may have a business relationship, as well as to receive such guarantees.

J. To issue all kinds of negotiable instruments, accept and endorse same including bonds with or without mortgage or in rem guarantees.

L. To obtain and grant any commercial title, patent, trade mark, commercial name, options and preferences, copyrights and concessions for any kind of activities.

M. In general, to execute all kinds of agreements, contracts and related operations, even those which may be ancillary or accidental to the operations of the company, whether necessary or convenient for the fulfillment of the above mentioned purposes.