

BRAVO DEL MAR CORPORATION
DECEMBER UPDATE

DATE: December 15, 2007
TO: BRAVO DEL MAR SHAREHOLDERS
FROM: BRAVO DEL MAR BOARD OF DIRECTORS

SECURITY UPDATE

Nothing to report.

COSTA BRAVA WEBSITE

Are you using the new website? Please check it out at www.costabravabaja.com. If you need proxy forms they are posted on the website.

CORPORATION BUSINESS

Annual meeting is January 5, 2008, 10 a.m., at Rose's casa. If you can not attend please print, sign, have witnessed and mail one proxy in Spanish and one proxy in English.

Donna has sent out a list of the Community Guidelines to be voted on at the Annual Meeting in January. If you did not receive a copy, contact Donna at cbdonna@hotmail.com. Please print out your copy and bring to the meeting.

Proposed changes to the Bylaws have been sent with the October and November update. Please take some time to look these over and be prepared to vote on them at the January Annual meeting.

ELECTIONS

John, Russ and Roberta's terms of office are all up at the end of this year. Roberta and John no longer want to be on the Advisory Board. No one has shown any interest in running for the Board.

MAINTENANCE

Attached to this update is a list of suggested maintenance projects to be discussed and prioritized at our Annual Meeting.