

Bravo del Mar S.A. de C. V.  
Extraordinary Meeting Minutes  
January 2, 2010

Call to order: 10:15

I. Stock Classifications

A. Class A = Founders

1. Value currently = 7500 pesos to reflect the \$8500 we paid
2. Value will go up to reflect assessments when all monies owed by members have been paid.

B. Class B = New residents

1. Will be figured in pesos  $\approx$  65,000 pesos
2. Can only be charged the \$50/month IF it is written into their LRA.

C. Same rights to attend meetings and to vote

D. ***Motion to create class A and B shares using*** (Rose, 2<sup>nd</sup> Ron)

Motion passed

II. Transfer of Shares

A. Transfer of the following shares:

1. Mary Hoppes – one share to Rose Burr
2. Mary Hoppes - one share to Barb Dahl
3. Louie Gutierrez – one share to Juana Gutierrez
4. Fred O’Connell – 2 shares to Karen O’Connell
5. Bob Lloyd - one to George Wakeling
6. Worth Gorman – one to Donna Miller and
7. Worth Gorman – one to Russ Reetz
8. Monte Rose – two shares to Bob Dixon
9. Bob Dixon – one share to Pat Dixon
10. John Graesser – one share to Ray Graesser
11. Bruce Hunt – two shares to Rachel Staples
12. Bob Crouch - two shares to Willie Hedrick

B. Waiving of right of first refusal to founder shares

C. ***Motion to accept these transfers*** by Rose Second by Bob Lloyd

Motion passed

III. Original 100 shares

A. Total # of shares will be 76 as no more founders shares will be available

B. Value of these 24 extra shares will be distributed to the 76 shares

D. ***Motion to return these shares to the corporation*** by Rose. Seconded by Barb

Passed.

IV Meeting adjourned at 10:25